



EL COLEGIO
DE MÉXICO



INTERNATIONAL
SUMMER
PROGRAM

**From the Great Depression to the Great Recession:
The Mexican Economy in International Perspective**

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This course will incorporate key issues of the economic development of Mexico from a global perspective into an historical narrative, from 1929 until 2011, a period in which Mexico experimented a huge economic transformation. The 1929 crisis and the worldwide depression plummeted export earnings. World War II fostered, albeit for a limited time, light manufacturing exports. In the mid-1940s policymakers launched an import substitution strategy to achieve industrial development and Mexico was considered an “economic miracle” in the following two decades. However, by the early 1980s, Mexico was one of many over-indebted countries and with the trade liberalization and privatization of the 1990s and 2000s the global forces allowed the rise of income inequality to unprecedented levels.