



Varieties of Capitalism in Latin America

Although one could have conceived Latin America as an ensemble with more or less the same problems, challenges and destiny during the period of industrialization by import substitution (1930-1980), nowadays it is not possible to find a unique mode of development in the continent. While some perspectives posit a single model of capitalism, the structuralist schools propose the existence of a variety of capitalisms in both developed countries and Latin America.

In this course, we will analyze the different types of capitalism that exist in this continent. We will focus on the different productive structures, the manner of integration to the world economy, the intervention of the State, as well as the strength of the unions and of civil society of some of the countries of the continent. We will also analyze the different types of welfare State that exist in Latin America and the manner in which they reacted and battled the coronavirus pandemic. We will, finally, analyze the economic situation of the different countries as a result of the health crisis.