

Varieties of Capitalism in Latin America

Although one could have conceived Latin America as an ensemble with more or less the same problems, challenges and destiny, during the period of Industrialization by import substitution (1930-1980), nowadays it is not possible to find a unique mode of development in the continent. While the economic institutionalism perspective, originated in the United States, posits a single model of capitalism, the structuralist schools propose the existence of a variety of capitalisms in both developed countries and Latin America. In this course, we will analyze the different types of capitalism that exist in this continent from a political economy perspective. We will focus on the productive structure, the manner of integration of the countries to the international economy, the State intervention, the social policies, as well as the strength of the unions and of civil society.